



Uranium Resources

Extension of Loans

RNS Number : 3585S
Uranium Resources PLC
17 March 2016

17 March 2016

Uranium Resources plc

("Uranium Resources") or ("the Company")

Extension of Loan Agreements

Uranium Resources, the uranium exploration and development company, is pleased to announce that its major shareholder and strategic investor, Estes Limited ("Estes"), has agreed to extend the term of two of its loans to the Company. Supplementary agreements have been entered into which extend the US\$1 million loan facility agreement and the US\$300 thousand loan facility agreement until 30 June 2016. Both loan facilities have been fully drawn down.

As a substantial shareholder, Estes is a related party of the Company and the extension of the two loan terms constitute related party transactions as defined by Rule 13 of the AIM Rules for Companies. The independent directors (being Alex Gostevskikh, Andrew Lewis, James Pratt, and Mark Purits), having consulted with Northland Capital Partners Limited, the Company's nominated adviser, consider that the extension of the two loan terms are fair and reasonable in so far as the Company's shareholders are concerned.

****ENDS****

**For further information please visit www.uraniumresources.co.uk
or contact:**

Alex Gostevskikh
Matthew Johnson /

Uranium Resources plc
Northland Capital Partners Ltd

Tel: +1 778 938-7631
Tel: +44 (0)203 861 6625

David Hignell

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCDQLFFQXFZBBE