

27 August, 2019

URA Update

DISTRIBUTION OF SHARES IN ANANDA DEVELOPMENTS

The Board of URA has formally resolved to distribute its 88,888,888 shares and 88,888,888 attaching warrants in Ananda Developments plc to its underlying shareholders at the completion of the lock-in period on 10 June 2020.

BOARD CHANGES

Following the signing of the Resolution as above, Colin Weinberg has joined the Board of URA. Colin is an experienced listed company director and is well networked within the small-cap space. Colin Weinberg is also a shareholder of URA and along with Peter Redmond will identify and assess opportunities for its future direction. As the incoming Director, Colin Weinberg also signed the Resolution committing to the distribution of Ananda shares at the end of the lock in period. Melissa Sturgess and Alex Gostveskih have resigned from the Board.

URA'S REPRESENTATION ON THE BOARD OF ANANDA

Peter Redmond continues to be a director of Ananda Developments plc, in order to represent URA's interests.

For questions about this release please contact:

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