

Company Number: 05329401 (England & Wales)

URA HOLDINGS PLC
Interim Financial Statements
Period ended 30 June 2020

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Corporate Information

Directors	Peter Redmond (Non-executive Chairman) Colin Weinberg
Company Secretary	Michael Langoulant
Registered Office	6 th Floor 60 Gracechurch Street London EC3V 0HR
Company Number	05329401
Auditor	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG
Share Registrar	Computershare Services plc P.O. Box 82 The Pavilions Bridgwater Road Bristol BS99 7NH
Bankers	Barclays Bank plc Level 27 1 Churchill Place London E14 5HP

Business Review

The directors present the interim results of URA Holdings Plc (“the Company”) for the period from 1 January 2020 to 30 June 2020.

UPDATE ON INVESTMENTS AND ACTIVITIES

During the period, the Company conducted a capital reconstruction and continued to evaluate opportunities for a reverse takeover.

Peter Redmond

Peter Redmond
Chairman

25 July 2020

Directors' Report

The directors present their interim financial statements of the company for the period from 1 January 2020 to 30 June 2020.

DIRECTORS OF THE COMPANY

The directors who have served during the period and up to the date of approval were as follows:

Peter Redmond (Non-executive Chairman)
Colin Weinberg

RESULTS AND DIVIDENDS

The interim statement of comprehensive income is set out on page 5 and shows the loss for six month period to 30 June 2020. The directors consider the loss for the period to be in line with expectations. The directors do not recommend a payment of a dividend.

This report was approved by the Board and signed on its behalf:

Peter Redmond

Peter Redmond
Chairman

Date: 25 July 2020

Interim Statement of Comprehensive Income

		6 months to 30 June 2020
		Unaudited £'000s
Continuing operations	Note	
Administrative expenses		(25)
Change in fair value of investments		-
Loss / (Profit) before taxation		<u>(25)</u>
Taxation	4	-
Loss / (Profit) for the period from continuing operations		<u>(25)</u>
Other comprehensive income		
Exchange difference on currency translations		-
Total comprehensive loss for the period		<u><u>(25)</u></u>

The notes on page 9 form part of these interim financial statements.

Interim Statement of Financial Position

Company number: 05329401

6 months to 30
June 2020

	Note	Unaudited £'000s
Fixed Assets		
Investments	8	259
		259
Current Assets		
Other receivables	7	8
Cash at bank and in hand		23
		31
Total Assets		290
Current Liabilities		
Trade and other payables	9	(16)
Long Term Liabilities		
Convertible loan notes	10	-
Total Liabilities		(16)
Net Assets		274
Equity		
Share capital		1,209
Share premium		14,673
Other reserves		1,063
Retained earnings		(16,671)
Total Equity		274

The notes on page 9 form part of these interim financial statements.

These interim financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Peter Redmond

Peter Redmond
Chairman

Date: 25 July 2020

Interim Statement of Changes in Equity

	Share capital £'000s	Share premium £'000s	Other reserves £'000s	Retained earnings £'000s	Total equity £'000s
As at 1 January 2020	1,209	14,673	1,063	(16,646)	299
Total comprehensive income	-	-	-	(25)	(25)
Net equity issued	-	-	-	-	-
Share based payments	-	-	-	-	-
Balance at 30 June 2020	1,209	14,673	1,063	(16,671)	274

The notes on page 9 form part of these interim financial statements.

Interim Statement of Cash Flows

	Note	6 months to 30 June 2020
		Unaudited £'000s
Cash flows from operating activities		
Loss for the period		(25)
Change in fair value investments		
Share based payment		
(Increase)/decrease in receivables		17
Increase/(decrease) in payables		(3)
Net cash used in operating activities		<u>(11)</u>
Cash flows from investing activities		
Purchase of investments		-
Net cash used in investing activities		<u>-</u>
Cash flows from financing activities		
Issue of shares for cash, net of costs		-
Convertible loan notes		-
Net cash from financing activities		<u>-</u>
Net increase in cash and cash equivalents		11
Cash and cash equivalents at the beginning of the period		34
Cash and cash equivalents at the end of the period		<u><u>23</u></u>

The notes on page 9 form part of these interim financial statements.

Notes to the Interim Financial Reports

1. General information

URA Holding Plc's interim financial statements are presented in British Pound Sterling (GBP) which is the functional currency of the company. These interim financial statements were approved for issue by the Board of Directors on 25 July 2021.

The financial information set out in these interim financial statements does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006. The Company's statutory financial statements for the year ended 30 June 2019 and 31 December 2020 have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under Section 498(2) of the Companies Act 2006.

These interim results have not been audited nor have they been reviewed by the Company's auditors under ISRE 2410 of the Auditing Practices Board.

In the opinion of the Directors the financial statements present fairly the financial position, and results from operations and cash flows for the period in conformity with the generally accepted accounting principles consistently applied.

2. Accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) The financial statements have also been prepared in accordance with IFRS's adopted by European Union and therefore the Company's financial statements comply with article 4 of the EU IAS Regulation.

3. Basis of preparation and going concern

These interim financial statements have been prepared on a going concern basis which the directors believe to be appropriate. The interim financial statements are presented in Pounds Sterling and have been rounded to the nearest £'000.

These interim financial statements are for the six month period ended 30 June 2020. They have been prepared following the recognition and measurement principles of FRS 102. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the period ended 31 December 2020.

These interim financial statements have been prepared in accordance with the accounting policies adopted in the financial statements for the period ended 31 December 2020.