

Company Number: 05329401 (England & Wales)

URA HOLDINGS PLC
Interim Financial Statements
Period ended 30 June 2021

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Corporate Information

Directors	Peter Redmond (Non-executive Chairman) Jeremy Sturgess-Smith (appointed 14 May 2021) Charles Morgan (appointed 14 May 21; resigned 30 June 21) Colin Weinberg (resigned 14 May 2021)
Company Secretary	Michael Langoulant
Registered Office	6 th Floor 60 Gracechurch Street London EC3V 0HR
Company Number	05329401
Auditor	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG
Share Registrar	Computershare Services plc P.O. Box 82 The Pavilions Bridgwater Road Bristol BS99 7NH
Bankers	Barclays Bank plc Level 27 1 Churchill Place London E14 5HP

Business Review

The directors present the interim results of URA Holdings Plc (“the Company”) for the period from 1 January 2021 to 30 June 2021.

UPDATE ON INVESTMENTS AND ACTIVITIES

The directors have now identified an acquisition and hope soon to announce agreed terms which will also involve the Company seeking admission to the standard segment of the official list of the FCA and to trading on the main market for listed securities of the London Stock Exchange plc.

On 5 January 2021, the Company resolved to distribute its holdings of shares and warrants in Ananda Developments plc to its Shareholders and, following an application to the High Court of England and Wales to effect a capital reduction, the distribution was effected on 7 May 2021.

In addition, on 5 January 2021 an ordinary resolution was passed to sub-divide every existing ordinary share of nominal value 0.15 pence in the capital of the Company into one new deferred shares of nominal value 0.1499 pence each in the capital of the Company and one new ordinary share of 0.0001 pence each and that every 100 new ordinary shares of 0.0001 pence each were immediately consolidated into one Ordinary Share of 0.01 pence each.

In July 2021 the Company raised a further £55,000 by way of an equity issue which was subscribed for by the directors and a small number of sophisticated investors. The purpose of the fundraising is to meet the further costs to seek and reach an agreement for an acquisition which would take the Company forward and enable it to obtain a listing on an appropriate market, as mentioned above.

Peter Redmond

Peter Redmond
Chairman

28 July 2021

Directors' Report

The directors present their interim financial statements of the company for the period from 1 January 2021 to 30 June 2021.

DIRECTORS OF THE COMPANY

The directors who have served during the period and up to the date of approval were as follows:

Peter Redmond (Non-executive Chairman)

Jeremy Sturgess-Smith (appointed 14 May 2021)

Charles Morgan (appointed 14 May 2021; resigned 30 June 2021)

Colin Weinberg (resigned 14 May 2021)

John Treacy (appointed 14 July 2021)

RESULTS AND DIVIDENDS

The interim statement of comprehensive income is set out on page 5 and shows the loss for six month period to 30 June 2021. The directors consider the loss for the period to be in line with expectations. The directors do not recommend a payment of a dividend.

This report was approved by the Board and signed on its behalf:

Peter Redmond

Peter Redmond
Chairman

Date: 28 July 2021

Interim Statement of Comprehensive Income

	Note	6 months to 30 June 2021 Unaudited £'000s	18 months ended 31 December 2020 Audited £'000s	6 months to 30 June 2020 Unaudited £'000s
Continuing operations				
Administrative expenses		(50)	(87)	(25)
Change in fair value of investments		516	(86)	-
Loss / (Profit) before taxation		466	(173)	(25)
Taxation	4	-	-	-
Loss / (Profit) for the period from continuing operations		466	(173)	(25)
Other comprehensive income				
Exchange difference on currency translations		-	-	-
Total comprehensive loss for the period		466	(173)	(25)

The notes on page 9 form part of these interim financial statements.

Interim Statement of Financial Position

Company number: 05329401

		6 months to 30 June 2021	18 months ended 31 December 2020	6 months to 30 June 2020
		Unaudited	Audited	Unaudited
	Note	£'000s	£'000s	£'000s
Fixed Assets				
Investments	8	689	173	259
		689	173	259
Current Assets				
Other receivables	7	46	26	8
Cash at bank and in hand		47	45	23
		93	71	31
Total Assets		782	244	290
Current Liabilities				
Trade and other payables	9	(40)	(18)	(16)
Long Term Liabilities				
Convertible loan notes	10	(105)	(55)	-
Total Liabilities		(145)	(73)	(16)
Net Assets		637	171	274
Equity				
Share capital		1,209	1,209	1,209
Share premium		-	14,673	14,673
Other reserves		1,108	1,108	1,063
Retained earnings		(1,680)	(16,819)	(16,671)
Total Equity		637	171	274

The notes on page 9 form part of these interim financial statements.

These interim financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Peter Redmond

Peter Redmond
Chairman

Date: 28 July 2021

Interim Statement of Changes in Equity

	Share capital £'000s	Share premium £'000s	Other reserves £'000s	Retained earnings £'000s	Total equity £'000s
As at 1 January 2021	1,209	14,673	1,108	(16,819)	171
Total comprehensive income	-	-	-	466	466
Net equity issued	-	(14,673)	-	14,673	-
Share based payments	-	-	-	-	-
Balance at 30 June 2021	1,209	-	1,108	(1,680)	637
	Share capital £'000s	Share premium £'000s	Other reserves £'000s	Retained earnings £'000s	Total equity £'000s
As at 1 July 2019	1,209	14,673	1,063	(16,646)	299
Total comprehensive income	-	-	-	(173)	(173)
Net equity issued	-	-	-	-	-
Share based payments	-	-	45	-	45
Balance at 31 December 2020	1,209	14,673	1,108	(16,819)	171
	Share capital £'000s	Share premium £'000s	Other reserves £'000s	Retained earnings £'000s	Total equity £'000s
As at 1 January 2020	1,209	14,673	1,063	(16,646)	299
Total comprehensive income	-	-	-	(25)	(25)
Net equity issued	-	-	-	-	-
Share based payments	-	-	-	-	-
Balance at 30 June 2020	1,209	14,673	1,063	(16,671)	274

The notes on page 9 form part of these interim financial statements.

Interim Statement of Cash Flows

	6 months to 30 June 2021	18 months ended 31 December 2020	6 months to 30 June 2020
	Unaudited £'000s	Audited £'000s	Unaudited £'000s
Cash flows from operating activities			
Loss for the period	(50)	(173)	(25)
Change in fair value investments	(516)	86	
Share based payment	-	45	
(Increase)/decrease in receivables	(19)	(19)	17
Increase/(decrease) in payables	21	11	(3)
Net cash used in operating activities	564	(50)	(11)
Cash flows from investing activities			
Fair value of investments	(516)	-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Issue of shares for cash, net of costs	-	-	-
Convertible loan notes	50	55	-
Net cash from financing activities	50	55	-
Net increase in cash and cash equivalents	2	5	11
Cash and cash equivalents at the beginning of the period	45	40	34
Cash and cash equivalents at the end of the period	47	45	23

The notes on page 9 form part of these interim financial statements.

Notes to the Interim Financial Reports

1. General information

URA Holding Plc's interim financial statements are presented in British Pound Sterling (GBP) which is the functional currency of the company. These interim financial statements were approved for issue by the Board of Directors on 28 July 2021.

The financial information set out in these interim financial statements does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006. The Company's statutory financial statements for the year ended 31 December 2020 have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under Section 498(2) of the Companies Act 2006.

These interim results have not been audited nor have they been reviewed by the Company's auditors under ISRE 2410 of the Auditing Practices Board.

In the opinion of the Directors the financial statements present fairly the financial position, and results from operations and cash flows for the period in conformity with the generally accepted accounting principles consistently applied.

2. Accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) The financial statements have also been prepared in accordance with IFRS's adopted by European Union and therefore the Company's financial statements comply with article 4 of the EU IAS Regulation.

3. Basis of preparation and going concern

These interim financial statements have been prepared on a going concern basis which the directors believe to be appropriate. The interim financial statements are presented in Pounds Sterling and have been rounded to the nearest £'000.

These interim financial statements are for the six month period ended 30 June 2021. They have been prepared following the recognition and measurement principles of FRS 102. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the period ended 31 December 2020.

These interim financial statements have been prepared in accordance with the accounting policies adopted in the financial statements for the period ended 31 December 2020.